Does the unit\* (or public body, agency, or similar entity created by action of the unit) approve or otherwise participate in the incurrence of the indebtedness or the entering into of a similar type of financing arrangement by the entity?

**Go To LGC**

**No LGC Approval**

Yes

No

Yes

No

Yes

No

Yes

No

No

Yes

Does the loan or financing agreement obligate the entity to pay in principal and interest the lesser of $500,000 or 1/10 of 1 percent of the assessed value of property subject to taxation, or if the unit is on the LGC’s unit assistance list, $50,000 (including all options to extend and any contingent obligations)? Note that multiple contracts involving the same undertaking are deemed a single contract. The amount is determined by adding the total of all sums due under each contract.

Does the loan or financing agreement extend for five or more years from the date of the contract, or if the unit is on the LGC’s unit assistance list three or more years from the date of the contract (including all options to extend)? *Note that multiple contracts involving the same undertaking are deemed a single contract. The term is the longest term under any single contract.*

**No LGC Approval**

Does the loan or financing agreement involve the purchase of motor vehicles or voting machines? And, if the unit is on the LGC’s unit assistance list is the motor vehicle purpose under $50,000?

**No LGC Approval**

Is the loan or financing agreement with a State or Federal agency?

**No LGC Approval**

**No LGC Approval**